

STATE OF
COLORADO

CITCO - CEO , CEO <ceo_citco@state.co.us>

CITCO Application Review Update - 855400 LLC

1 message

CITCO - CEO , CEO <ceo_citco@state.co.us>

Mon, Mar 23, 2026 at 10:22 AM

To: "Stewart G. Austin, Jr." <saustin@glankler.com>

Cc: Lille Haecker - CEO <lille.haecker@state.co.us>, Wil Mannes - CEO He Him <wil.mannes@state.co.us>

Bcc: Nathaniel Dungey <nathaniel.dungey@clearesult.com>, Eliana Olais <eliana.olais@clearesult.com>

Hi Stewart,

After multiple iterations of technical review of 855400 LLC's three CITCO applications, the CEO has made the following determinations on how the application will proceed.

The High Eff. Pumps / LED and Industrial Process equipment sub-applications have been deemed potentially feasible and have been passed to the evaluation committee for scoring and a determination on award.

Waste Heat Recovery has been deemed not feasible by our technical reviewers for the following reasons: "While the project concept [Redacted] is likely feasible in Colorado, the specific project information provided by the applicant, including the supplemental materials submitted in March 2026, does not establish clear technical feasibility for this particular installation. The documentation lacks sufficient detail and traceable data sources to enable a reviewer to verify even the high-level assumptions related to project costs, anticipated GHG avoidance, and the level of public investment requested."

A determination on award will be sent to you no later than March 31 for the High Eff. Pumps / LED and Industrial Process equipment sub-applications.

Thank you,

- CITCO Team